

# 107903 and 109165 - £457,000 residential bridging loan against three residential properties in Kent

Case studies

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**TAB.** [tabhq.com](http://tabhq.com)

### *Sheerness, Kent*

<b>Loan amount:</b>	£457,000 (total)
<b>LTV's:</b>	69.85% and 69.70%
<b>Term:</b>	9 months
<b>Security:</b>	First charge
<b>Product type:</b>	Residential bridging

TAB provided two bridging loans totalling £457,000, over a nine-month term, with LTVs of 69.85% and 69.70%.

Located in Sheerness, the loans were secured against three residential properties: a four-bedroom, three-storey mid-terrace house with views of the Thames Estuary, and two mid-terrace houses offering two or three bedrooms, each built around 1900.

The funds were used to repay the existing facility, and the borrower's exit strategy is to refinance at the end of the term.

By providing a quick and efficient solution, we assisted the client in refinancing their existing facility, and securing the necessary funds for their ongoing property investments. Our approach highlights TAB's commitment to supporting our clients with tailored bridging finance that meets their needs.

**Sophie Meller, Business Development Manager**

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