

109464 - £700,000 bridging loan for a lakeside residential property in Lichfield

Case studies

12.11.24



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Lichfield, Staffordshire

<i>Loan amount:</i>	£700,000
<i>LTV:</i>	70.00%
<i>Term:</i>	12 months
<i>Security:</i>	First charge
<i>Product type:</i>	Residential bridging

TAB facilitated a £700,000 bridging loan, secured with a first charge, for a 12-month term with an LTV of 70.00%.

Located on the outskirts of Lichfield, this three-bedroom lakeside property has undergone a modern refurbishment. The property is 1,583 sq ft and set within approximately 34 acres of ground.

The borrower is well known to TAB and owns several other investment properties. TAB was able to swiftly facilitate the loan at the specified LTV. The client's trust in us, combined with our clear understanding of the property, made the process seamless and efficient.

The loan is being used to finance the client's plans for acquiring additional business investments, with a clear exit strategy in place to refinance to a long-term lender upon completion.

This was a great opportunity to support an established client with clear plans for future growth. We were able to move quickly, ensuring they had the right financial backing to take the next steps.

Duncan Kreeger - Founder and CEO

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