

TAB names new COO

News

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Press release: TAB names new COO

- Stephen Wasserman becomes COO of TAB having previously served as a Director at the company
- Wasserman is the long term business partner of TAB founder Duncan Kreeger and the pair have successfully partnered together in numerous ventures
- TAB continues to grow its business following the appointment of Samuel Leach as Head of Investor Relations last month

TAB, the real estate finance and investment house, has appointed Stephen Wasserman as Chief Operating Officer (COO), effective immediately.

Stephen Wasserman has been a Director of TAB since October 2022, and will now take more of an active role in the day-to-day operations of the company. With over 20 years of experience in property and lending, Wasserman brings extensive expertise and strategic insight to his new position.

Prior to joining TAB, Wasserman co-founded West One Loans and served as its Managing Director for 14 years, overseeing more than £3 billion in lending and managing all operations and credit risk. He also founded the National Housing Group, where he spearheaded efforts to acquire and develop high-quality social housing. Stephen Wasserman is a long-term business partner of TAB founder Duncan Kreeger, and the pair have successfully collaborated on numerous ventures over the last 20 years.

Wasserman's primary focus will be driving TAB's lending activity and ensuring that the business runs effectively.

Stephen's extensive experience and deep understanding of our operations make him exceptionally well-suited for this role. We are confident that he will continue to drive our strategic initiatives forward and contribute significantly to TAB's ongoing success. His expertise will be invaluable in supporting our consolidation and growth to provide the best possible outcomes for our borrowers and investors."

Duncan Kreeger, Founder and CEO

Wasserman's appointment follows that of Samuel Leach, who joined the company last month as Head of Investor Relations and coincides with the company surpassing £500m in lending. This latest strategic move aims to streamline operations and prepare for the improving property finance market in H2 2024.

"I am thrilled to join TAB at such a pivotal time in its growth trajectory. I have watched TAB's growth with great admiration and I am excited to be more involved with the day-to-day runnings of the operation. Duncan has built TAB with a strong foundation and a clear vision for the future. I am confident that we will continue to innovate and lead in the property finance market, driving significant value for our clients and investors."

Stephen Waserman, COO

Following a successful 2023, TAB has expanded its business practice in 2024 beyond London and the South East of England to the Midlands, Scotland, and Wales.

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Notes to editors

TAB is a whole life cycle, real estate finance and investment platform, established in 2018 to cater to property projects that were not aligned with the stringent criteria of traditional lenders. Recognising the need for a lender well-versed in bridging loans and experienced in efficient risk management, TAB designed a lending model that embraces flexibility and considers borrowers' unique requirements. With a dedicated and experienced team comprising seasoned professionals, including in-house legal experts, quality underwriters, and skilled salespeople, TAB has successfully written over £500m in loans within four years and is set to have a loan book of over £700m in 2025.

TAB has now expanded. and its extensive lending experience, diverse funding sources, and nationwide reach enables it to offer competitive finance solutions as well as a growing range of other investment opportunities. TAB prioritises trust, transparency, personalisation, efficiency, and innovation to deliver outstanding service to clients.

Capital is at risk. Property values can go down as well as up. Borrowers may default and investments may not perform as expected. Interest and income are not guaranteed. Returns may vary. You should not invest more than you can afford to lose. TAB is not authorised by the Financial Conduct Authority. Investments are not regulated and you will have no access to the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). Past performance and forecasts are not reliable indicators of future results and should not be relied on. Forecasts are based on TAB's own internal calculations and opinions and may change. Investments are illiquid. Once invested, you are committed for the full term. Tax treatment depends on individual circumstances and may change.

You are advised to obtain appropriate tax or investment advice where necessary. Understand more about the key risks [here](#).

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