

# 104938 - £1,023,000 commercial mortgage against a mixed used property based in London.

Case studies

06.02.24



<b>London</b>	
Loan amount:	£1,023,000
LTV:	64.95%
Term:	10 years
Loan amount:	First charge
Product type:	Commercial mortgage

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104938 - £1,023,000 commercial mortgage against a mixed use property in London.

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**LTV:** 64.95%

**Term:** 10 years

**Security:** 1st charge

**Product type:** Commercial mortgage

TAB completed a £1,023,000 commercial mortgage secured as a first charge against a mixed use property in London with an LTV of 65% for ten years.

The borrower is an experienced property owner with an extensive portfolio. After learning about our [commercial mortgage](#) product, the borrower approached Duncan Kreeger directly about working with TAB for this loan.

The borrower required our help to refinance an existing loan on the property which comprises a four storey mid-terraced building. A retail unit is contained on the ground floor, with eight self contained studio flats on the upper floors.

Due to how we successfully handled the borrower's case and provided an excellent service, they have since been in contact with more enquiries for their clients.

TAB is delighted to have provided financing for this experienced property investor's mixed-use building in London. The borrower's extensive portfolio and our ability to meet their needs demonstrate the value TAB brings to sophisticated real estate investors. This transaction highlights our commitment to understanding clients' objectives and delivering flexible, customised lending solutions. The borrower and broker were both proactive throughout the whole process and were a massive help in making sure that this loan was completed in the required timeframe and to everyone's satisfaction.

**Paul Holmes, Commercial Underwriter at TAB**

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