

TAB appoints new risk chief

News

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Hertfordshire-based bridging lender TAB has made a key addition to its senior team.

Jason Shead, former head of credit risk at West One Loans — a company founded by Duncan Kreeger, now the chief executive of TAB — joins TAB as chief risk officer.

The role sees Shead take responsibility for TAB's risk management strategy, oversee the credit process and provide technical guidance to other departments within the business to ensure operations are compliant with regulatory and policy requirements. Shead is also a member of TAB's credit committee and a key stakeholder for creation and development of, and adherence to, lending policy and procedures.

Previously, he worked for Capita Mortgage Services managing the new lending department and oversaw complex underwriting for more than a dozen mortgage portfolios with various different commercial focuses. He has also worked at Nationwide where he was responsible for underwriting residential and buy-to-let mortgage applications for high net worth applicants.

Shed's appointment follows that of Dave Jackson as BDM for the north of England and Dani Netzer, who joined as investment director of TAB Property.

Duncan Kreeger, CEO and founder of TAB said: *"Having spent over two decades in financial services across all secured lending sectors, he brings with him substantial experience in credit, risk and compliance and deep professional insights. He is an able senior risk executive with expertise in the underwriting of bridging and commercial loans. Jason joins the business at a time when the market is volatile but TAB's appetite for cautious growth remains the same. He is a key hire at an opportune time as we look to evolve our operations around credit risk and I am pleased to be working with him again."*

Jason Shed, TAB's new business CRO said: *"TAB's team ethos, focus on diversity, sustainability and their commitment to innovation, coupled with the time I spent working with Duncan in his final years at West One Loans is what attracted me to the role. The business is on an exciting journey, shaping the future of the specialist lending market and in uncertain market environments, a proactive and thorough risk management strategy is critical to a business's success. I am looking forward to working with Duncan and the wider team, helping to meet their targets by refining and evolving TAB's processes."*

Capital is at risk. Property values can go down as well as up. Borrowers may default and investments may not perform as expected. Interest and income are not guaranteed. Returns may vary. You should not invest more than you can afford to lose. TAB is not authorised by the Financial Conduct Authority. Investments are not regulated and you will have no access to the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). Past performance and forecasts are not reliable indicators of future results and should not be relied on. Forecasts are based on TAB's own internal calculations and opinions and may change. Investments are illiquid. Once invested, you are committed for the full term. Tax treatment depends on individual circumstances and may change.

You are advised to obtain appropriate tax or investment advice where necessary. Understand more about the key risks [here](#).

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