

3573 - Scout Way, London

Case studies

04.10.22

Name of case study: 3573 - Scout Way, London

Loan amount: £183,000

LTV: 74.96%

Term: 12 months

Security: First charge

Product type: Residential

TAB completed a £183,000 [first charge residential loan](#) with an LTV for 75% that is secured against a one bedroom flat in Mill Hill, London.

The overseas client required the funds to complete the purchase of the property which is the first in their UK investment portfolio. The client has assets abroad and is looking to expand into UK property.

TAB had a tight deadline to complete as the borrower was available in the UK to sign the required documents for only one week. Thanks to the hard work from the TAB team, our solicitors, Fieldfisher Llp, and the client's solicitors, Solomon Shepherd Solicitors, we were able to complete our due diligence and ensure the funds were with the borrower before their flight home.



TAB.

It was a great opportunity to work with broker Alma Johnson from Luxesmith on their first case with TAB. We were able to ensure the client was able to return home having achieved all they wanted by working together with speed and flexibility.

EJ, underwriter

Capital is at risk. Property values can go down as well as up. Borrowers may default and investments may not perform as expected. Interest and income are not guaranteed. Returns may vary. You should not invest more than you can afford to lose. TAB is not authorised by the Financial Conduct Authority. Investments are not regulated and you will have no access to the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). Past performance and forecasts are not reliable indicators of future results and should not be relied on. Forecasts are based on TAB's own internal calculations and opinions and may change. Investments are illiquid. Once invested, you are committed for the full term. Tax treatment depends on individual circumstances and may change.

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