

TTT... Factor in additional time for the installation of utilities.

TAB's Thursday Tips

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TTT: Property development  **TAB.**

Utility installation isn't as straightforward as you think. Factor in additional time for the installation of gas, electric and water. Negotiate with contractors to visit your site and consider employing companies who can do the utilities for you.

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"Utility installation can be the bane of a developer's life." - [Eli Korman](#), Head of Development Finance and Chief Investment Officer.

Regardless of what's been agreed or planned, timescales are never rigid and can often be longer than first anticipated. Installation of gas, electricity and water can take significant time and additional costs before they are running smoothly... Make sure you factor in additional time specifically for the installation of utilities. It's also important to negotiate with contractors to come to your site and consider employing specific companies who can do the procurement of utilities for you.

If you would like to discover more about borrowing and [property development finance](#), please get in touch with TAB today. Contact our sales team at enquiries@tabhq.com or call 0208 057 9070.

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