

## 2122 - Kensington, London

## **Case studies**

07.12.21



Name of case study: 2122 - Kensington, London

**Gross rate:** 10.20% pa **Investor return:** 7.68%pa

Term: 6 months

**LTV:** 55.51%

Loan amount: £138,000

Exit strategy: Sale of existing BTL assets

**Reason for loan:** Purchase **Type of property:** Residential

Security: 2nd charge



The client is raising funds via a second charge against their main residence in order to assist with the purchase of two buy-to-let assets. The security is a ground floor two bedroom, two bathroom 947sq. ft. flat with a balcony located in a purpose built block in West Kensington.

The proposed exit will be from the sale of an existing buy-to-let flat in London W14. This loan has an LTV of just over 55% and is for 6 months.



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