

# 1261 - Digbeth, Birmingham

## Case studies

### 02.02.21

The client required £2,480,000 first charge land with planning loan for 12 months. The property is a site with planning permission which they were able to purchase below value due to a distressed sale. Due to the sensitive time scales the client required a bridge loan to purchase rather than going straight to development funding. The LTV was 59% and the exit is via development finance.

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