

## **Reduced rates extended until April 2021!**

## News

01.03.21

TAB has extended the educed rate for their first charge residential bridging loans.

These loans are secured against UK property. TAB's experience means they can be flexible with their valuations and consider projects that may not suit traditional lenders.

Bridging criteria at a glance:

- Exclusive rates from 6.99% pa
- Fixed rates for up to 2 years
- No exit fees
- LTVs of up to 70%
- Maximum loan size £1m
- Simple application and quick turnaround times
- Efficient and flexible service

Get in touch with a member of TAB's sales team today and secure your clients' short term capital before the stamp duty holiday deadline.

"Our interest rate reduction is a token of appreciation for our brokers and borrowers. We will continue to deliver the same service to our customers and we hope that the new rates will add value. These improvements to our residential product offering will provide the short term lending market with access to the capital they need just in time to benefit from the stamp duty holiday" - Nick Russell, Sales Director

"Since the stamp duty holiday has been extended, as well as the high uptake and interest we received in March, we wanted to extend the rate reduction for April as well. This will allow those that want to



benefit from the reduced interest rates more time to secure their clients the best deals. This product is available to all brokers and our team of experts work quickly and efficiently to turn around terms instantly." Bethan Jones,

Business Development Manager

The promotion ends 30 April 2021. The minimum loan size is £100,000. Open to UK residents only. Loans are subject to underwriting. Each loan will be assessed on its own individual merits.



**Capital is at risk.** Property values can go down as well as up. Borrowers may default and investments may not perform as expected. Interest and income are not guaranteed. Returns may vary. You should not invest more than you can afford to lose. TAB is not authorised by the Financial Conduct Authority. Investments are not regulated and you will have no access to the Financial Services Compensation Scheme (FSCS) or the Financial Ombudsman Service (FOS). Past performance and forecasts are not reliable indicators of future results and should not be relied on. Forecasts are based on TAB's own internal calculations and opinions and may change. Investments are illiquid. Once invested, you are committed for the full term. Tax treatment depends on individual circumstances and may change.

You are advised to obtain appropriate tax or investment advice where necessary. Understand more about the key risks here.

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